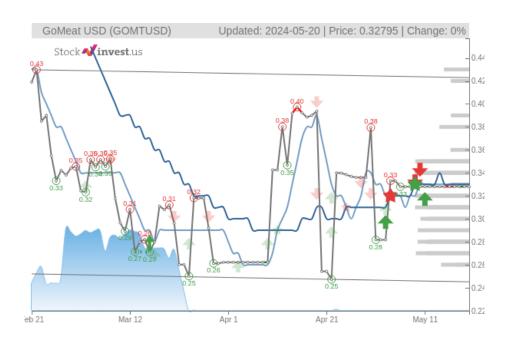
GoMeat USD (Mon, May 20, 2024)

Buy candidate since May 05, 2024 Loss -1.50%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 29917

Trend MV Long: MV Short: Buy Volume: MACD:

Tech commentaries:

No changes to the price of GoMeat USD cryptocurrency on the last trading day (Monday, 20th May 2024). During the last trading day the cryptocurrency fluctuated 0% from a day low at \$0.328 to a day high of \$0.328. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The cryptocurrency is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect GoMeat USD cryptocurrency with a 90% probability to be traded between \$0.241 and \$0.416 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Monday, May 06, 2024, and so far it has risen 0.0122%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The GoMeat USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.328 and \$0.328. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

GoMeat USD finds support from accumulated volume at \$0.323 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.338, \$0.345 and \$0.352.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0 between high and low, or 0%. For the last week the cryptocurrency has had daily average volatility of 0%

GoMeat USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate