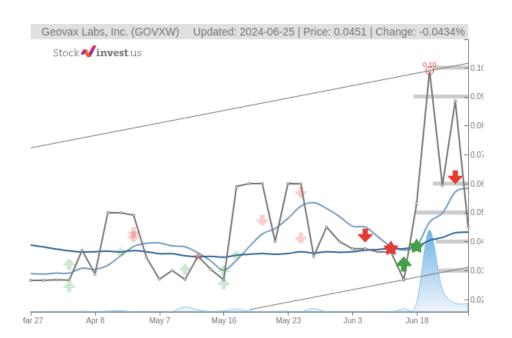
Geovax Labs, Inc. (Tue, Jun 25, 2024)

Buy candidate since May 29, 2024 Gain 0.22%



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#/ 54046

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Sel
MACD:	Buy

Tech commentaries:

The Geovax Labs, Inc. stock price fell by -49.04% on the last day (Tuesday, 25th Jun 2024) from \$0.0885 to \$0.0451. During the last trading day the stock fluctuated 62.22% from a day low at \$0.0450 to a day high of \$0.0730. The price has fallen in 5 of the last 10 days but is still up by 12.75% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -2 thousand shares and in total, 45 thousand shares were bought and sold for approximately \$2.03 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0311 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 40.33% during the next 3 months and, with a 90% probability hold a price between \$0.0436 and \$0.142 at the end of this 3-month period.

The Geovax Labs, Inc. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$0.0583. On a fall, the stock will find some support from the long-term average at approximately \$0.0432. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -54.40%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0400 and \$0.0370. On the upside the stock meets some resistance from accumulated volume at \$0.0499, \$0.0500 and \$0.0532.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0280 between high and low, or 62.22%. For the last week the stock has had daily average volatility of 446.82%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Geovax Labs, Inc. stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate