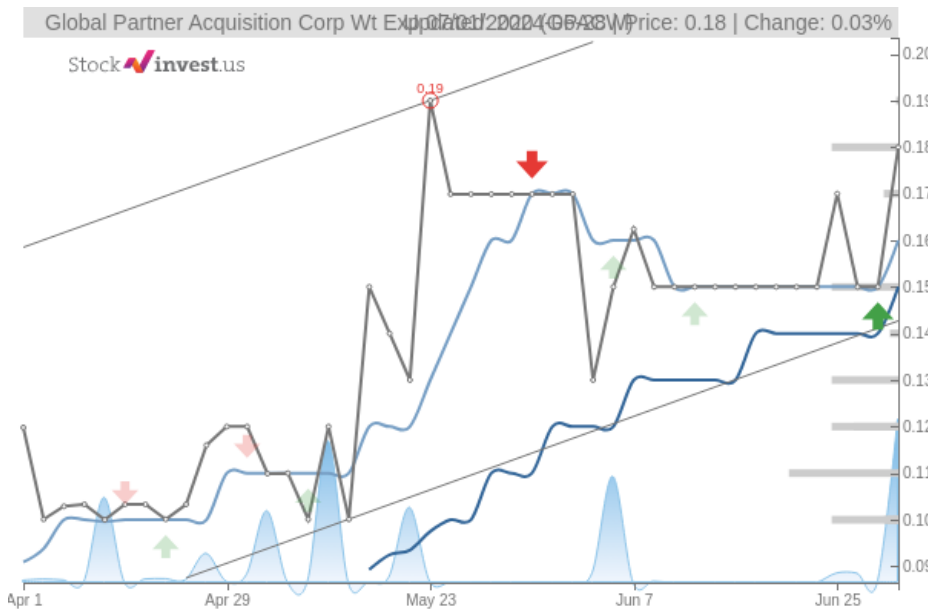


Global Partner Acquisition Corp Wt Exp 07/01/2020 (Fri, Jun 28, 2024)

Buy candidate since Feb 08, 2024

Gain 271.90%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54241

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Global Partner Acquisition Corp Wt Exp** ETF price gained **20.00%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.150** to **\$0.180**. During the last trading day the ETF fluctuated **5.56%** from a day low at **\$0.180** to a day high of **\$0.190**. The price has been going up and down for this period, and there has been a 20% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **175 thousand** more shares were traded than the day before. In total, **175 thousand** shares were bought and sold for approximately **\$31.46** thousand.

The ETF lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **42.81%** during the next 3 months and, with a 90% probability hold a price between **\$0.204** and **\$0.323** at the end of this 3-month period.

The **Global Partner Acquisition Corp Wt Exp** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.157** and **\$0.147**. A breakdown below any of these levels will issue sell signals. **Global Partner Acquisition Corp Wt Exp** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen -5.26%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$0.170** and **\$0.150**. On the upside the ETF meets some resistance from accumulated volume at **\$0.190**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$0.0100** between high and low, or **5.56%**. For the last week, the ETF has had daily average volatility of **1.23%**.

Global Partner Acquisition Corp Wt Exp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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