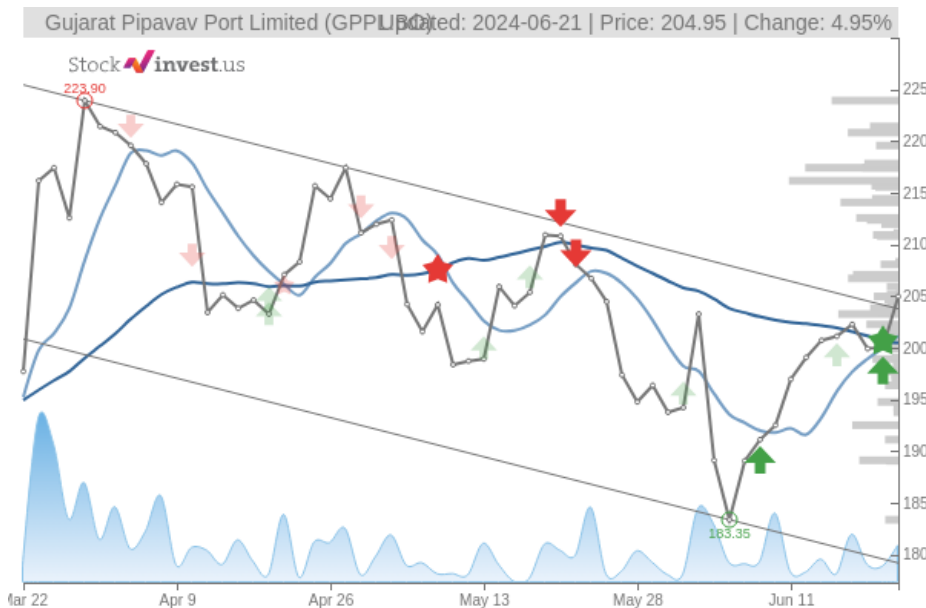


Gujarat Pipavav Port Limited (Fri, Jun 21, 2024)

Buy candidate since Jun 18, 2024

Gain 1.33%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.38**
#4694/ 52585

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Gujarat Pipavav Port Limited** stock price gained **2.47%** on the last trading day (Friday, 21st Jun 2024), rising from **200.00** to **204.95**. During the last trading day the stock fluctuated **4.35%** from a day low at **201.00** to a day high of **209.75**. The price has risen in 9 of the last 10 days and is up by **8.41%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **113 thousand** more shares were traded than the day before. In total, **245 thousand** shares were bought and sold for approximately **50.19 million**.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **203.75**, a level that may pose a second chance to hit a runner. According to fan-theory **228.33** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Gujarat Pipavav Port Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **201.14** and **200.46**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 05, 2024**, and so far it has risen 11.78%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Gujarat Pipavav Port Limited finds support from accumulated volume at **203.25** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **216.15**, **217.40** and **223.90**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **8.75** between high and low, or **4.35%**. For the last week, the stock has had daily average volatility of **3.21%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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