

General Mills, Inc. (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
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score: **-1.18**
#/ 52282

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **General Mills, Inc.** stock price fell by **-0.316%** on the last day (Tuesday, 25th Jun 2024) from **63.23€** to **63.03€**. During the last trading day the stock fluctuated **1.03%** from a day low at **63.03€** to a day high of **63.68€**. The price has risen in 7 of the last 10 days and is up by **1.04%** over the past 2 weeks. Volume has increased on the last day by **6** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **221** shares were bought and sold for approximately **13.93€** thousand.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.80%** during the next 3 months and, with a 90% probability hold a price between **57.38€** and **61.47€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **General Mills, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **63.16€**. On a fall, the stock will find some support from the short-term average at **62.46€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-0.316%**. Further fall is indicated until a new bottom pivot has been found. **General Mills, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

General Mills, Inc. finds support from accumulated volume at **62.64€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **66.40€**, **66.64€** and **66.83€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.650€** between high and low, or **1.03%**. For the last week the stock has had daily average volatility of **0.81%**.

General Mills, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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