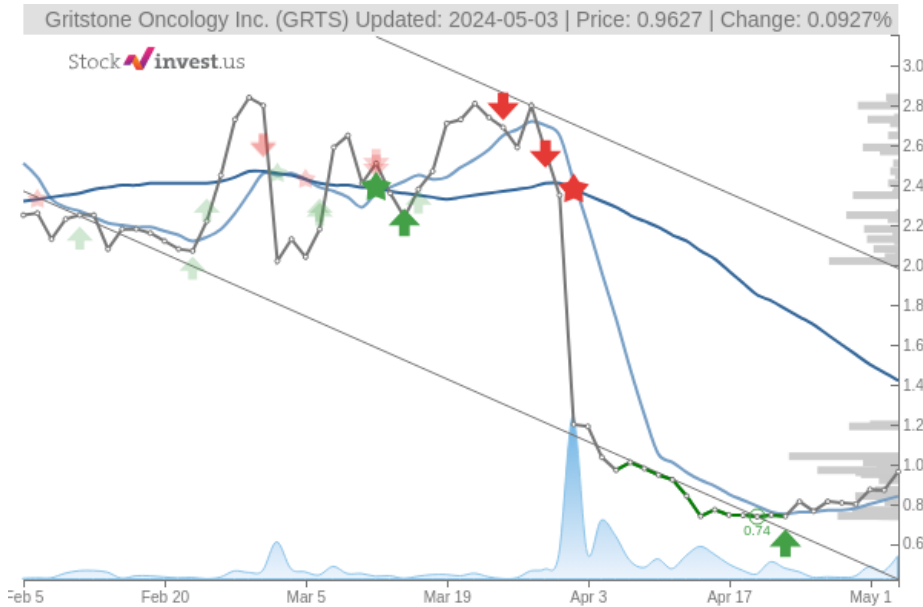


# Gritstone Oncology Inc. (Fri, May 03, 2024)

Sell candidate since Mar 28, 2024

Loss -62.54%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.16**

#11946/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Gritstone Oncology Inc.** stock price gained **10.66%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.87** to **\$0.96**. During the last trading day the stock fluctuated **13.18%** from a day low at **\$0.88** to a day high of **\$1.00**. The price has been going up and down for this period, and there has been a 30.7% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$4.03** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-49.56%** during the next 3 months and, with a 90% probability hold a price between **\$0.213** and **\$1.00** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 30.70%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Gritstone Oncology Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$1.42**. On a fall, the stock will find some support from the short-term average at **\$0.84**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.84** and **\$0.772**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.97**, **\$1.04** and **\$1.20**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.116** between high and low, or **13.18%**. For the last week, the stock has had daily average volatility of **8.91%**.

**Gritstone Oncology Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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