

**Hold candidate since Apr 30, 2024**

Greenvale Mining Limited (GRV.AX) Updated: 2024-04-30 | Price: 0.077 | Change: 0.009%

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Technical chart for Greenvale Mining Limited (GRV.AX) showing price movement from January 31 to April 29, 2024. The chart displays a general downward trend, with the price starting near 0.09 and ending at 0.077. Key features include:

- Price Line:** A black line representing the daily closing price, showing significant volatility and a sharp drop around February 28.
- Moving Average:** A blue line representing a moving average, which follows the general trend of the price.
- Volume:** A light blue area at the bottom of the chart representing trading volume, with notable peaks around February 14 and March 27.
- Annotations:** Green arrows indicate upward price movements, while red arrows indicate downward movements. A green circle highlights a price of 0.07, and a red circle highlights a price of 0.09.
- Trend Line:** A diagonal line starting from the top left and sloping downwards, indicating a bearish trend.

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

The **Greenvale Mining Limited** stock price gained **13.24%** on the last trading day (Tuesday, 30th Apr 2024), rising from **\$0.0680** to **\$0.0770**. During the last trading day the stock fluctuated **1.30%** from a day low at **\$0.0770** to a day high of **\$0.0780**. The price has fallen in 4 of the last 10 days but is still up by **4.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **213 thousand** more shares were traded than the day before. In total, **213** thousand shares were bought and sold for approximately **\$16.40** thousand.

The **Greenvale Mining Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0694** and **\$0.0754**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 16.67%. Further rise is indicated until a new top pivot has been found. **Greenvale Mining Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Greenvale Mining Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

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