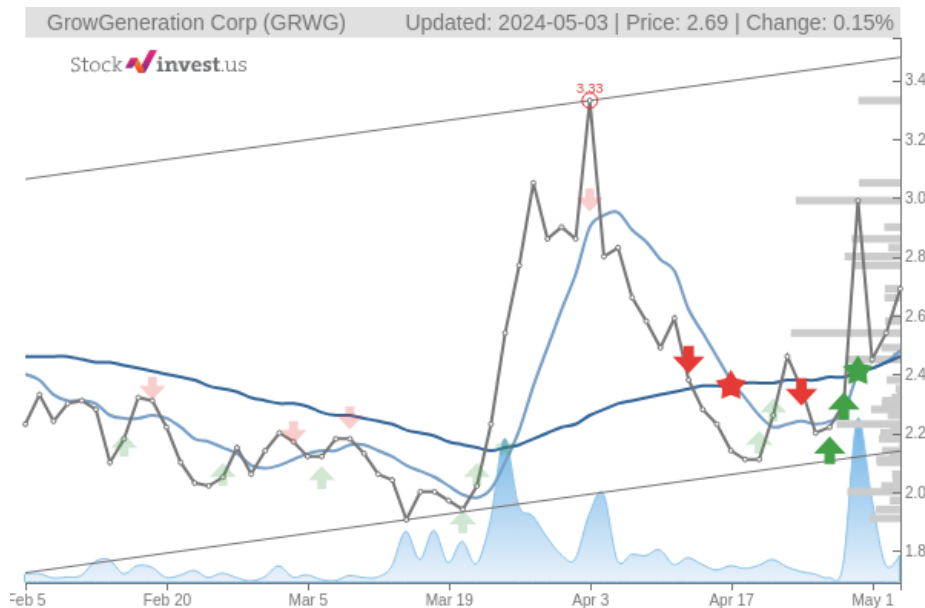


GrowGeneration Corp (Fri, May 03, 2024)

Buy candidate since May 02, 2024

Gain 5.91%

StockInvest.us
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Vilnius, LT-01109
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score: **2.94**
#2376/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **GrowGeneration Corp** stock price gained **5.91%** on the last trading day (Friday, 3rd May 2024), rising from **\$2.54** to **\$2.69**. During the last trading day the stock fluctuated **7.12%** from a day low at **\$2.60** to a day high of **\$2.79**. The price has risen in 7 of the last 10 days and is up by **27.49%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **359 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$3.70** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.52%** during the next 3 months and, with a 90% probability hold a price between **\$2.43** and **\$3.95** at the end of this 3-month period.

The **GrowGeneration Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.48** and **\$2.46**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen -19.22%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.54** and **\$2.45**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.80**, **\$2.86** and **\$2.99**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.185** between high and low, or **7.12%**. For the last week, the stock has had daily average volatility of **15.82%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **GrowGeneration Corp** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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