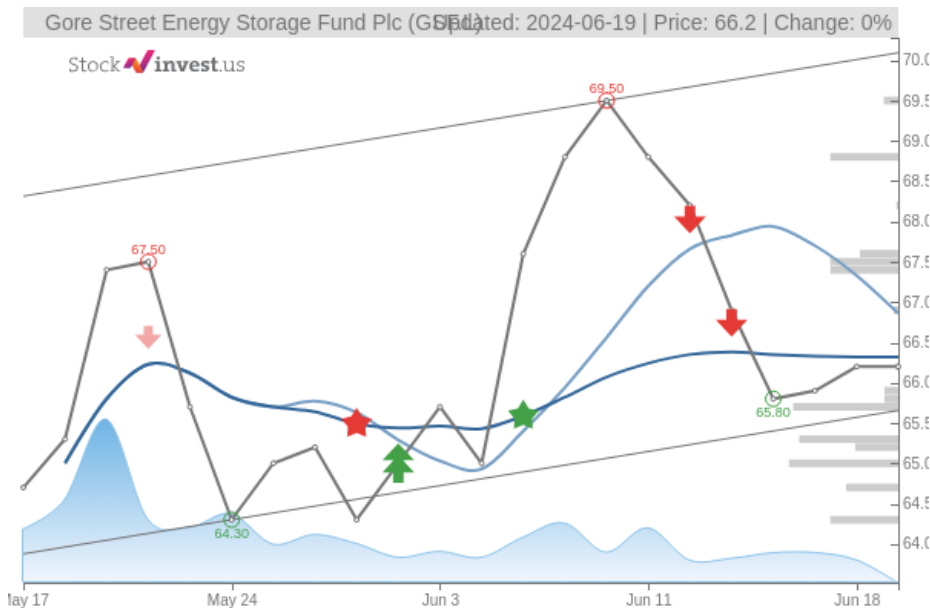


# Gore Street Energy Storage Fund Plc (Wed, Jun 19, 2024)

Hold candidate since May 17, 2024

Gain 2.32%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.186**  
#/ 52585

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Gore Street Energy Storage Fund Plc** trust on the last trading day (Wednesday, 19th Jun 2024). During the last trading day the trust fluctuated **0%** from a day low at **£66.20** to a day high of **£66.20**. The price has risen in 5 of the last 10 days and is up by **1.85%** over the past 2 weeks.

The trust lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£65.66** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the trust is expected to rise **2.60%** during the next 3 months and, with a 90% probability hold a price between **£67.36** and **£71.92** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 0.608%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Gore Street Energy Storage Fund Plc** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£66.86** and **£66.32**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Gore Street Energy Storage Fund Plc** finds support from accumulated volume at **£65.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **£67.40**, **£67.50** and **£68.80**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved **£0** between high and low, or **0%**. For the last week the trust has had daily average volatility of **3.05%**

**Gore Street Energy Storage Fund Plc** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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