

Global Sources Ltd. (Fri, Sep 08, 2017)

Buy candidate since Sep 07, 2017

StockInvest.us
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score: **0.91**
#/ 30083

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **Global Sources Ltd.** fund on the last trading day (Friday, 8th Sep 2017). During the last trading day the fund fluctuated **1.27%** from a day low at **\$19.75** to a day high of **\$20.00**. The price has been going up and down for this period, and there has been a 0.76% gain for the last 2 weeks.

The fund lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$20.19** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the fund is expected to fall **-2.02%** during the next 3 months and, with a 90% probability hold a price between **\$18.59** and **\$19.78** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Global Sources Ltd.** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$20.00** and **\$19.71**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, September 07, 2017**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Global Sources Ltd. finds support from accumulated volume at \$19.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$20.05**, **\$20.15** and **\$20.35**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.250** between high and low, or **1.27%**. For the last week the fund has had daily average volatility of **1.27%**.

Global Sources Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this fund since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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