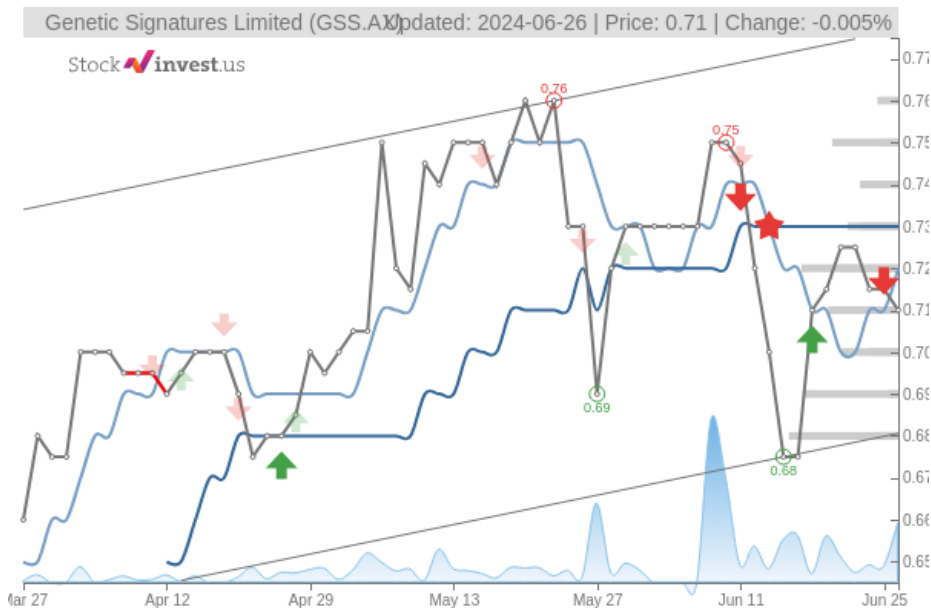


# Genetic Signatures Limited (Wed, Jun 26, 2024)

Hold candidate since Jun 26, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.747**  
#/ 52282

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Genetic Signatures Limited** stock price fell by **-0.699%** on the last day (Wednesday, 26th Jun 2024) from **\$0.715** to **\$0.710**. During the last trading day the stock fluctuated **0.704%** from a day low at **\$0.710** to a day high of **\$0.715**. The price has fallen in 4 of the last 10 days and is down by **-1.39%** for this period. Volume has increased on the last day by **324 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **442 thousand** shares were bought and sold for approximately **\$314.16 thousand**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.83%** during the next 3 months and, with a 90% probability hold a price between **\$0.720** and **\$0.82** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 5.19%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Genetic Signatures Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.716** and **\$0.728**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Genetic Signatures Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Genetic Signatures Limited** finds support from accumulated volume at \$0.700 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.715**, **\$0.720** and **\$0.750**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0050** between high and low, or **0.704%**. For the last week, the stock has had daily average volatility of **2.10%**.

**Genetic Signatures Limited** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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