Guided Therapeutics, Inc. (Tue, May 14, 2024)

Hold candidate since May 14, 2024



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Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Guided Therapeutics, Inc. stock price gained 15.29% on the last trading day (Tuesday, 14th May 2024), rising from \$0.0850 to \$0.0980. During the last trading day the stock fluctuated 63.03% from a day low at \$0.0641 to a day high of \$0.105. The price has risen in 5 of the last 10 days but is still down by -10.09% for this period. Volume fell on the last day by -216 thousand shares and in total, 59 thousand shares were bought and sold for approximately \$5.82 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.0985** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -41.85% during the next 3 months and, with a 90% probability hold a price between \$0.0345 and \$0.0573 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, May 08, 2024, and so far it has risen 53.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Guided Therapeutics, Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.102. On a fall, the stock will find some support from the short-term average at \$0.0867. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Guided Therapeutics, Inc. finds support from accumulated volume at \$0.0960 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.100, \$0.109 and \$0.116.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.0404 between high and low, or 63.03%. For the last week the stock has had daily average volatility of 21.88%.

Guided Therapeutics, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a

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