GoodDollar USD (Sat, Jun 29, 2024)

Sell candidate since Jun 20, 2024 Loss -19.05%



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score: -2-24

#/ 54216

Trend: MV Long: MV Short: Sell Volume: Sell MACD: Sell

Tech commentaries:

The GoodDollar USD stock price fell by -10.53% on the last day (Saturday, 29th Jun 2024) from \$0.000057 to \$0.000051. During the last trading day the stock fluctuated 9.80% from a day low at \$0.000051 to a day high of \$0.000056. The price has fallen in 5 of the last 10 days and is down by -25% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -80 shares and in total, 116 shares were bought and sold for approximately \$0.0059.

Given the current short-term trend, the stock is expected to rise 69.57% during the next 3 months and, with a 90% probability hold a price between \$0.00008648 and \$0.0002 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The GoodDollar USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.00006129 and \$0.00006786. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, June 05, 2024, and so far it has fallen -53.64%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.000048 and \$0.000044. On the upside the stock meets some resistance from accumulated volume at \$0.000054, \$0.000056 and \$0.000063.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.00005 between high and low, or 9.80%. For the last week the stock has had daily average volatility of 10.81%.

The GoodDollar USD stock holds several negative signals and despite the positive trend, we believe GoodDollar USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate