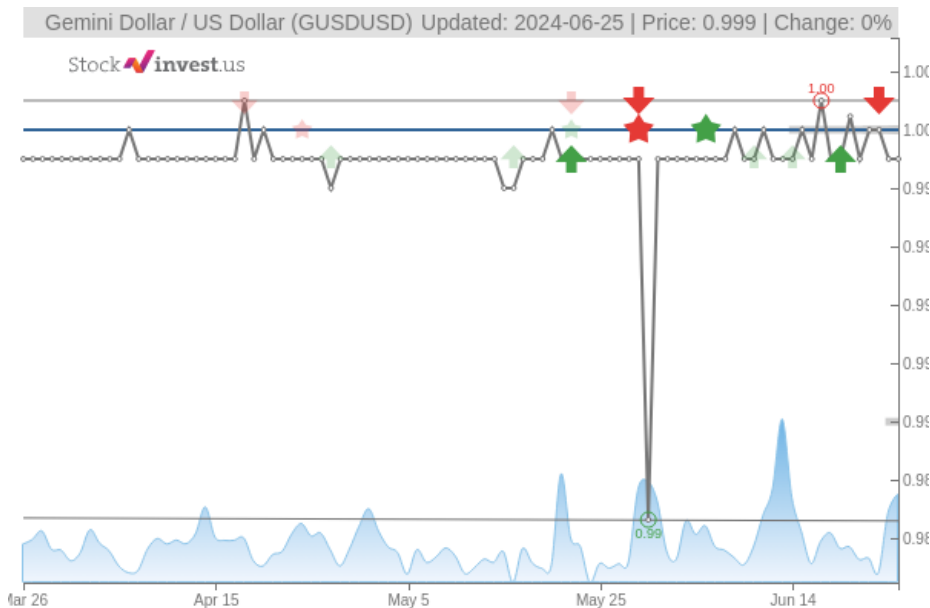


Gemini Dollar / US Dollar (Tue, Jun 25, 2024)

Sell candidate since Jun 22, 2024 Loss -0.10%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.20**
#20312/ 54046

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Gemini Dollar / US Dollar** cryptocurrency on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the cryptocurrency fluctuated **1.35%** from a day low at **\$0.99** to a day high of **\$1.00**. The price has fallen in 4 of the last 10 days and is down by **-0.1%** for this period.

The cryptocurrency is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$1.00** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Gemini Dollar / US Dollar** cryptocurrency with a 90% probability to be traded between **\$0.99** and **\$1.00** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Gemini Dollar / US Dollar** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$1.00**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$1.00**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. The volume rose on the last day while price remained unchanged. This may be an early warning and the cryptocurrency should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-0.200%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Gemini Dollar / US Dollar finds support from accumulated volume at **\$1.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.00**, **\$1.00** and **\$1.00**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0.0134** between high and low, or **1.35%**. For the last week the cryptocurrency has had daily average volatility of **0.371%**.

Gemini Dollar / US Dollar holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: **Low**

Evaluation: **Sell Candidate**

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