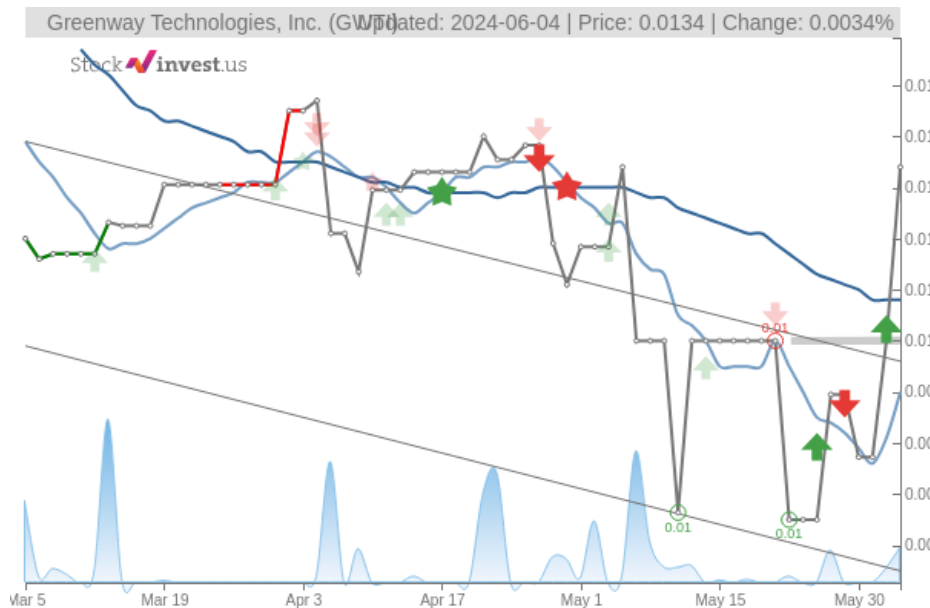


# Greenway Technologies, Inc. (Tue, Jun 04, 2024)

Hold candidate since Jun 03, 2024

Gain 34.00%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#/ 36917

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Greenway Technologies, Inc.** stock price gained **34.00%** on the last trading day (Tuesday, 4th Jun 2024), rising from **\$0.0100** to **\$0.0134**. During the last trading day the stock fluctuated **34.00%** from a day low at **\$0.0100** to a day high of **\$0.0134**. The price has been going up and down for this period, and there has been a 34% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **32 thousand** more shares were traded than the day before. In total, **54 thousand** shares were bought and sold for approximately **\$727.78**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0096**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0136** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Greenway Technologies, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0090** and **\$0.0108**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 22, 2024**, and so far it has risen 106.15%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Greenway Technologies, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0123** and **\$0.0121**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0135**, **\$0.0140** and **\$0.0147**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0034** between high and low, or **34.00%**. For the last week, the stock has had daily average volatility of **11.80%**.

**Greenway Technologies, Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High**

**Evaluation: Hold/Accumulate**

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