

# Hagar hf (Tue, Jul 02, 2024)

Buy candidate since May 15, 2024

Gain 10.00%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.56**  
#533/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Hagar hf** stock price gained **1.23%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **81.50 ĩkr** to **82.50 ĩkr**. During the last trading day the stock fluctuated **1.85%** from a day low at **81.00 ĩkr** to a day high of **82.50 ĩkr**. The price has risen in 6 of the last 10 days and is up by **3.77%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **631 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **86.25 ĩkr** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.95%** during the next 3 months and, with a 90% probability hold a price between **86.15 ĩkr** and **94.87 ĩkr** at the end of this 3-month period.

The **Hagar hf** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **81.21 ĩkr** and **79.19 ĩkr**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen **-1.20%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Hagar hf** finds support from accumulated volume at **81.00 ĩkr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **83.50 ĩkr**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **1.50 ĩkr** between high and low, or **1.85%**. For the last week the stock has had daily average volatility of **1.24%**.

**Hagar hf** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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