

Xtrackers International Real Estate ETF (Wed, May 01, 2024)

Buy candidate since Apr 22, 2024

Gain 0.88%

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Tech commentaries:

The **Xtrackers International Real Estate** ETF price fell by **-0.0963%** on the last day (Wednesday, 1st May 2024) from **\$20.76** to **\$20.74**. During the last trading day the ETF fluctuated **1.30%** from a day low at **\$20.69** to a day high of **\$20.96**. The price has been going up and down for this period, and there has been a **1.82%** gain for the last 2 weeks. Volume has increased on the last day by **10 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **64 thousand** shares were bought and sold for approximately **\$1.33 million**.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xtrackers International Real Estate** ETF with a 90% probability to be traded between \$20.50 and \$21.88 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 2.07%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xtrackers International Real Estate** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$21.01**. On a fall, the ETF will find some support from the short-term average at **\$20.73**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. **Xtrackers International Real Estate** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Xtrackers International Real Estate finds support from accumulated volume at \$20.67 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$20.75**, **\$20.95** and **\$21.34**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.270** between high and low, or **1.30%**. For the last week the ETF has had daily average volatility of **1.12%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Xtrackers International Real Estate** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

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