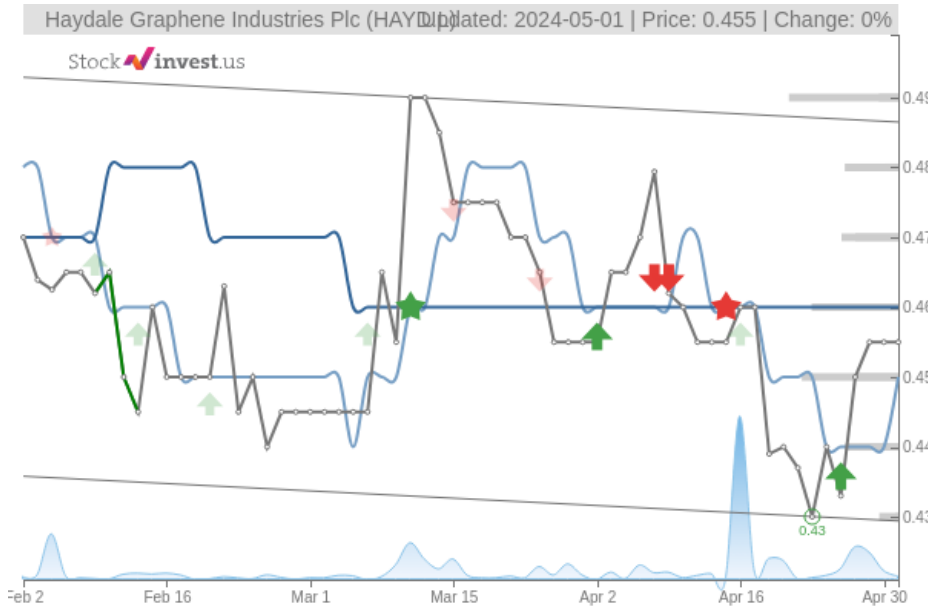


# Haydale Graphene Industries Plc (Wed, May 01, 2024)

Sell candidate since Apr 17, 2024

Loss -1.09%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.13**

#10181/ 30053

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Haydale Graphene Industries Plc** stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated **2.22%** from a day low of **£0.450** to a day high of **£0.460**. The price has been going up and down for this period, and there has been a -1.09% loss for the last 2 weeks.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Haydale Graphene Industries Plc** stock with a 90% probability to be traded between **£0.424** and **£0.480** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 5.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Haydale Graphene Industries Plc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£0.460**. On a fall, the stock will find some support from the short-term average at **£0.445**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

**Haydale Graphene Industries Plc** finds support from accumulated volume at **£0.450** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.460**, **£0.463** and **£0.490**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **£0.0100** between high and low, or **2.22%**. For the last week the stock has had daily average volatility of **4.12%**.

**Haydale Graphene Industries Plc** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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