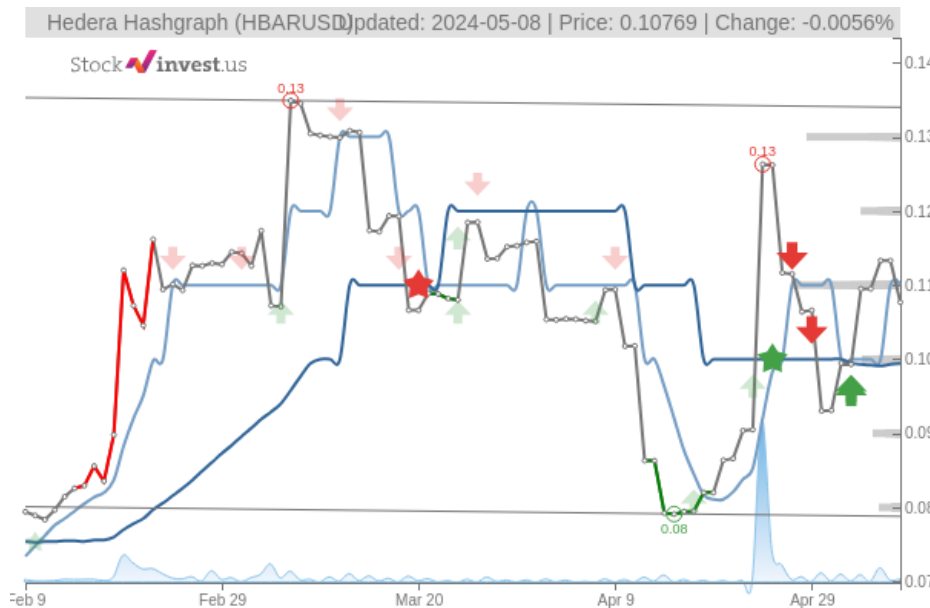


Hedera Hashgraph (Wed, May 08, 2024)

Buy candidate since May 04, 2024

Loss -1.64%

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score: **0.134**
#7034/ 30013

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Hedera Hashgraph** cryptocurrency price fell by **-4.95%** on the last day (Wednesday, 8th May 2024) from **\$0.113** to **\$0.108**. During the last trading day the cryptocurrency fluctuated **4.61%** from a day low at **\$0.105** to a day high of **\$0.110**. The price has risen in 6 of the last 10 days and is up by **1.21%** over the past 2 weeks. Volume has increased on the last day by **24 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **81 million** shares were bought and sold for approximately **\$8.69 million**.

The cryptocurrency is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Hedera Hashgraph** cryptocurrency with a 90% probability to be traded between \$0.0780 and \$0.133 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the cryptocurrency today. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -14.73%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely. The **Hedera Hashgraph** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.107** and **\$0.0994**. A breakdown below any of these levels will issue sell signals.

Hedera Hashgraph finds support from accumulated volume at \$0.107 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.112**, **\$0.126** and **\$0.126**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0049** between high and low, or **4.61%**. For the last week, the cryptocurrency has had daily average volatility of **7.79%**.

Hedera Hashgraph holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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