

# HCI Group Inc (Fri, May 03, 2024)

Sell candidate since May 02, 2024

Loss -0.80%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-1.74**  
#13431/ 30045

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **HCI Group Inc** stock price fell by **-0.796%** on the last day (Friday, 3rd May 2024) from **\$111.76** to **\$110.87**. During the last trading day the stock fluctuated **1.80%** from a day low at **\$110.59** to a day high of **\$112.59**. The price has fallen in 6 of the last 10 days and is down by **-0.91%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-10 thousand** shares and in total, **122** thousand shares were bought and sold for approximately **\$13.52** million.

Given the current short-term trend, the stock is expected to rise **23.06%** during the next 3 months and, with a 90% probability hold a price between **\$136.44** and **\$159.40** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **HCI Group Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$113.81** and **\$113.69**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 26, 2024**, and so far it has fallen **-6.80%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**HCI Group Inc** finds support from accumulated volume at **\$110.36** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$112.40**, **\$112.95** and **\$116.08**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$1.99** between high and low, or **1.80%**. For the last week the stock has had daily average volatility of **2.12%**.

The **HCI Group Inc** stock holds several negative signals and despite the positive trend, we believe **HCI Group Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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