

Amplify Cash Flow High Income Etf (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

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score: **-1.41**
#/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Amplify Cash Flow High Income Etf** ETF price fell by **-0.796%** on the last day (Tuesday, 25th Jun 2024) from **\$25.76** to **\$25.56**. During the last trading day the ETF fluctuated **0.373%** from a day low at **\$25.46** to a day high of **\$25.56**. The price has risen in 6 of the last 10 days but is still down by **-0.61%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-5 thousand** shares and in total, **640** shares were bought and sold for approximately **\$16.36** thousand.

The ETF lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.82%** during the next 3 months and, with a 90% probability hold a price between **\$23.46** and **\$24.46** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amplify Cash Flow High Income Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$25.91**. On a fall, the ETF will find some support from the short-term average at **\$25.41**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Amplify Cash Flow High Income Etf finds support from accumulated volume at **\$25.45** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.76**, **\$26.26** and **\$26.54**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0950** between high and low, or **0.373%**. For the last week the ETF has had daily average volatility of **0.290%**

Amplify Cash Flow High Income Etf holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

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