

Heidelberger Druckmaschinen Aktiengesellschaft (Tue, Jun 25, 2024)

Buy candidate since Jun 10, 2024

Gain 14.01%

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score: **1.86**

#/ 54046

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Heidelberger Druckmaschinen** stock price gained **1.38%** on the last trading day (Tuesday, 25th Jun 2024), rising from **1.30€** to **1.32€**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.01%** from a day low at **1.30€** to a day high of **1.35€**. The price has risen in 8 of the last 10 days and is up by **9.83%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **372 thousand** more shares were traded than the day before. In total, **712 thousand** shares were bought and sold for approximately **938.56€** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **33.29%** during the next 3 months and, with a 90% probability hold a price between **1.46€** and **1.87€** at the end of this 3-month period.

The **Heidelberger Druckmaschinen** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **1.30€** and **1.16€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Heidelberger Druckmaschinen** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-3.94%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **1.18€** and **1.16€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **1.32€**, **1.33€** and **1.34€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.0520€** between high and low, or **4.01%**. For the last week, the stock has had daily average volatility of **5.33%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Heidelberger Druckmaschinen** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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