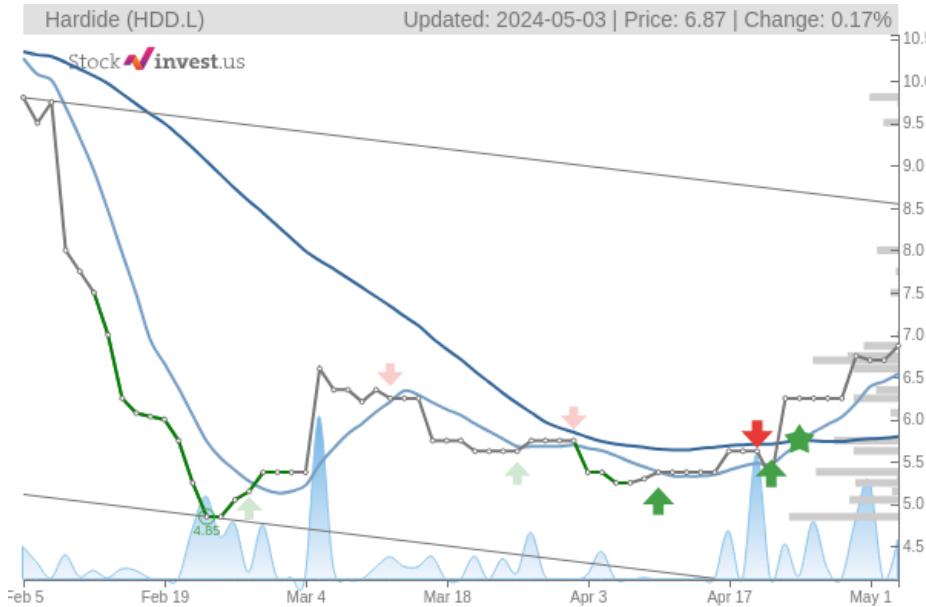


Hardide (Fri, May 03, 2024)

Buy candidate since Apr 23, 2024

Gain 9.92%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0

#8458/ 30045

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Hardide** stock price gained **2.54%** on the last trading day (Friday, 3rd May 2024), rising from **£6.70** to **£6.87**. During the last trading day the stock fluctuated **5.34%** from a day low at **£6.55** to a day high of **£6.90**. The price has been going up and down for this period, and there has been a **22.13%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **322 thousand** more shares were traded than the day before. In total, **322** thousand shares were bought and sold for approximately **£2.21** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.83%** during the next 3 months and, with a 90% probability hold a price between **£3.36** and **£7.45** at the end of this 3-month period.

The **Hardide** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£6.54** and **£5.80**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, February 22, 2024**, and so far it has risen **41.65%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Hardide finds support from accumulated volume at **£6.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£7.50**, **£7.75** and **£8.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.350** between high and low, or **5.34%**. For the last week, the stock has had daily average volatility of **3.23%**.

Hardide holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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