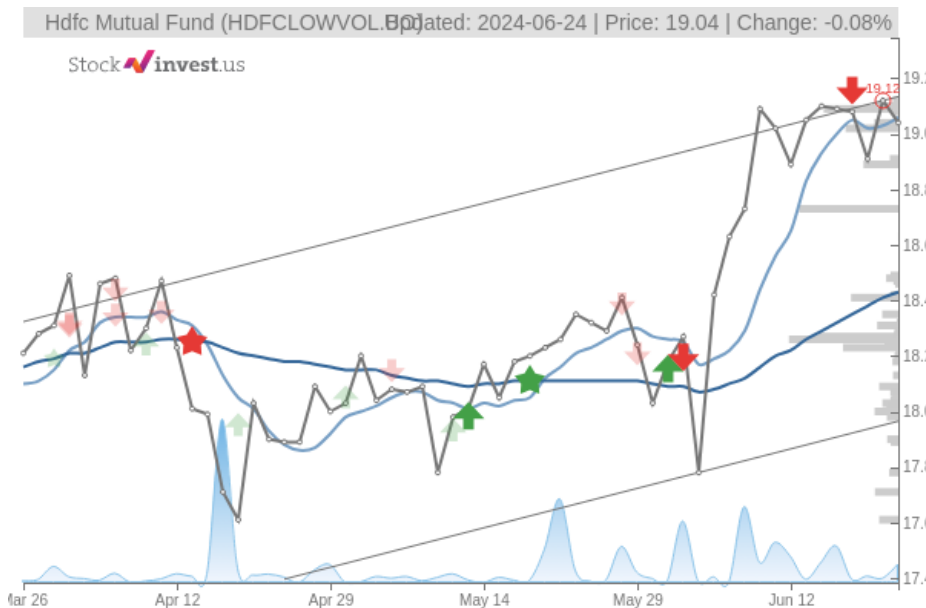


# Hdfc Mutual Fund (Mon, Jun 24, 2024)

Buy candidate since Jun 05, 2024

Gain 3.37%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.587**

#6811/ 52585

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Hdfc Mutual Fund** trust price fell by **-0.418%** on the last day (Monday, 24th Jun 2024) from **19.12** to **19.04**. During the last trading day the trust fluctuated **6.66%** from a day low at **18.76** to a day high of **20.01**. The price has fallen in 6 of the last 10 days but is still up by **1.66%** over the past 2 weeks. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6** thousand shares were bought and sold for approximately **105.54** thousand.

The trust lies in the upper part of a weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **19.13** will firstly indicate a stronger rate of rising. Given the current short-term trend, the trust is expected to rise **4.42%** during the next 3 months and, with a 90% probability hold a price between **18.76** and **19.98** at the end of this 3-month period.

The **Hdfc Mutual Fund** trust holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the trust giving a positive forecast for the stock. On further gains, the trust will meet resistance from the short-term Moving Average at approximately **19.06**. On a fall, the trust will find some support from the long-term average at approximately **18.43**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen -0.418%. Further fall is indicated until a new bottom pivot has been found. **Hdfc Mutual Fund** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Hdfc Mutual Fund** finds support from accumulated volume at **18.73** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **19.09**, **19.10** and **19.12**.

This trust is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the trust moved **1.25 (6.66%)** between high and low. For the last week, the trust has had daily average volatility of **3.79%**.

**Hdfc Mutual Fund** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this trust since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk:** Low

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.