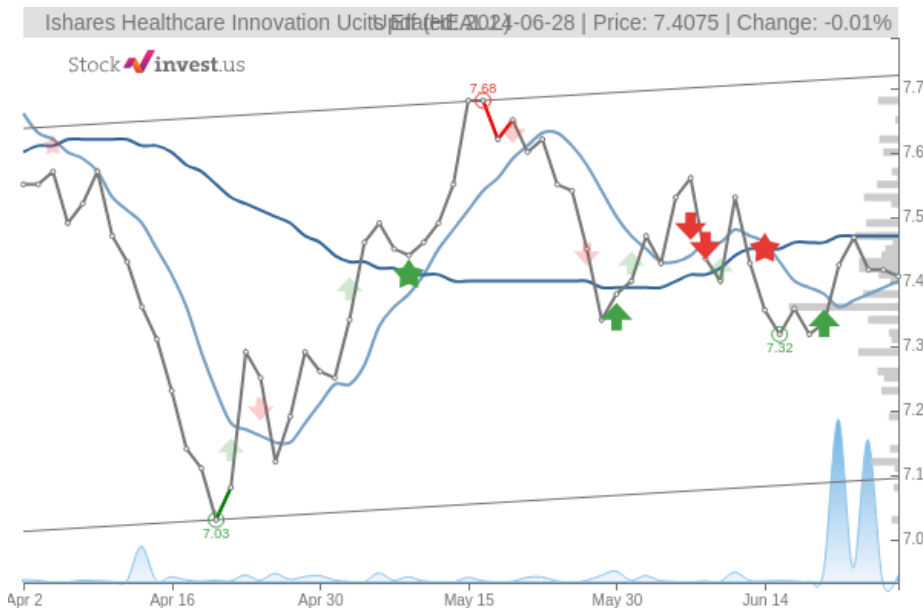


# Ishares Healthcare Innovation Ucits Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us  
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score: **0**  
#12281/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Ishares Healthcare Innovation Ucits Etf** ETF price fell by **-0.135%** on the last day (Friday, 28th Jun 2024) from **\$7.42** to **\$7.41**. During the last trading day the ETF fluctuated **0.709%** from a day low at **\$7.41** to a day high of **\$7.46**. The price has fallen in 5 of the last 10 days and is down by **-0.27%** for this period. Volume has increased on the last day by **119 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **119 thousand** shares were bought and sold for approximately **\$884.34 thousand**.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares Healthcare Innovation Ucits Etf** ETF with a 90% probability to be traded between **\$7.17** and **\$7.80** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 1.23%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares Healthcare Innovation Ucits Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$7.47**. On a fall, the ETF will find some support from the short-term average at **\$7.40**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. **Ishares Healthcare Innovation Ucits Etf** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Ishares Healthcare Innovation Ucits Etf** finds support from accumulated volume at **\$7.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$7.42**, **\$7.43** and **\$7.47**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0525** between high and low, or **0.709%**. For the last week the ETF has had daily average volatility of **0.689%**.

**Ishares Healthcare Innovation Ucits Etf** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

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