Hector Network USD (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024



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> score: 0 #/ 54216

 Trend:
 Sell

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Buy

Tech commentaries:

The **Hector Network USD** cryptocurrency price gained **0.254**% on the last trading day (Friday, 28th Jun 2024), rising from **\$0.114** to **\$0.115**. During the last trading day the cryptocurrency fluctuated **2.00**% from a day low at **\$0.112** to a day high of **\$0.115**. The price has risen in 6 of the last 10 days and is up by **15.54**% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3** more shares were traded than the day before. In total, **3** shares were bought and sold for approximately **\$0.344**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-26.72%** during the next 3 months and, with a 90% probability hold a price between **\$0.0631** and **\$0.117** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **Hector Network USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.115** and **\$0.133**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday**, **June 18**, **2024**, and so far it has risen 15.54%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Hector Network USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Hector Network USD finds support from accumulated volume at \$0.114 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.130**, **\$0.132** and **\$0.141**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0023** between high and low, or **2.00%**. For the last week, the cryptocurrency has had daily average volatility of **2.89%**.

Hector Network USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate