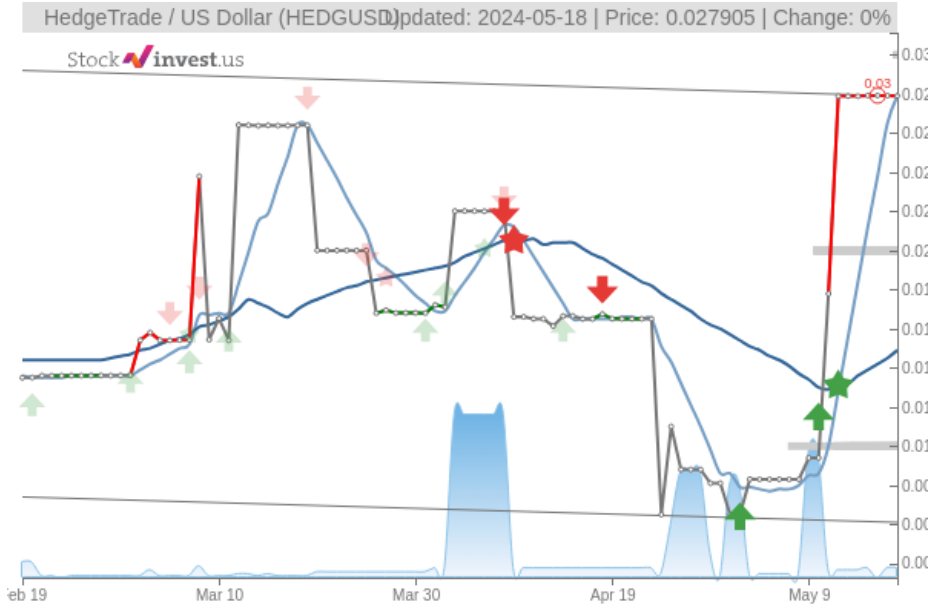


HedgeTrade / US Dollar (Sat, May 18, 2024)

Buy candidate since May 11, 2024

Gain 56.84%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 3.00

#/ 29927

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **HedgeTrade / US Dollar** cryptocurrency price fell by **-0.0394%** on the last day (Saturday, 18th May 2024) from **\$0.0279** to **\$0.0279**. During the last trading day the cryptocurrency fluctuated **0.0753%** from a day low at **\$0.0279** to a day high of **\$0.0279**. The price has risen in 6 of the last 10 days and is up by **236.29%** over the past 2 weeks.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0279**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0496** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **HedgeTrade / US Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0279** and **\$0.0149**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen - 0.0501%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0220** and **\$0.0220**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0279** and **\$0.0279**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000021** between high and low, or **0.0753%**. For the last week the cryptocurrency has had daily average volatility of **0.0940%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.