Heijmans NV (Tue, Apr 30, 2024)

Buy candidate since Nov 09, 2023 Gain 53.57%



Tech commentaries:

The **Heijmans NV** stock price fell by -0.451% on the last day (Tuesday, 30th Apr 2024) from 17.74€ to 17.66€ During the last trading day the stock fluctuated 1.71% from a day low at 17.56€ to a day high of 17.86€ The price has been going up and down for this period, and there has been a 1.85% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -12 thousand shares and in total, 86 thousand shares were bought and sold for approximately 1.52€ million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 17.22€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **37.62%** during the next 3 months and, with a 90% probability hold a price between **23.69€** and **26.77€** at the end of this 3-month period.

The **Heijmans NV** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **17.36**€ and **17.11**€ A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday**, **April 08**, **2024**, and so far it has fallen - 2.32%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at 16.48€ and 15.52€ On the upside the stock meets some resistance just above today's level from accumulated volume at 17.68€ 17.90€ and 18.08€

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 0.300€ (1.71%) between high and low. For the last week, the stock has had daily average volatility of 2.68%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Heijmans NV** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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