Heroes & Empires USD (Fri, Jun 28, 2024)

Sell candidate since Jun 08, 2024 Loss -14.85%



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score: -4_41

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Trend: MV Long: MV Short: Volume: Buy MACD: Buy

Tech commentaries:

The Heroes & Empires USD stock price gained 0.123% on the last trading day (Friday, 28th Jun 2024), rising from \$0.0008 to \$0.0008. During the last trading day the stock fluctuated 1.49% from a day low at \$0.0008 to a day high of \$0.0008. The price has fallen in 6 of the last 10 days and is down by -1.45% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 thousand more shares were traded than the day before. In total, 49 thousand shares were bought and sold for approximately \$39.75.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0008 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -18.63% during the next 3 months and, with a 90% probability hold a price between \$0.0006 and \$0.0008 at the end of this 3-month period.

There are mixed signals in the stock today. The Heroes & Empires USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0008 and \$0.0009. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 0.246%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Heroes & Empires USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Heroes & Empires USD finds support from accumulated volume at \$0.0008 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0009, \$0.0010 and \$0.0010.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.000012 between high and low, or 1.49%. For the last week, the stock has had daily average volatility of 1.90%.

Heroes & Empires USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate