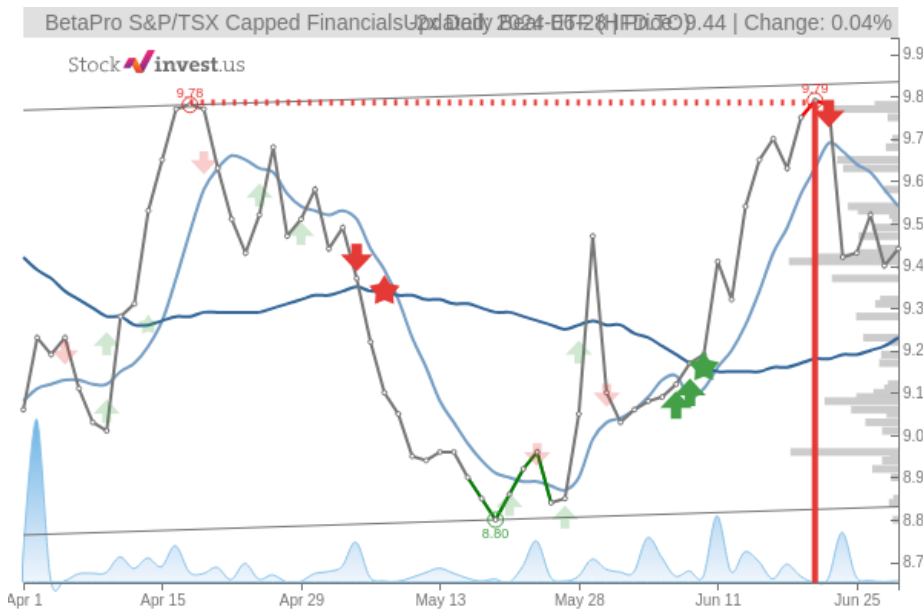


BetaPro S&P/TSX Capped Financials -2x Daily Bear ETF (Fri, Jun 28,

Buy candidate since Jun 11, 2024

Gain 0.32%

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score: **1.52**

#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **BetaPro S&P/TSX Capped Financials -2x** ETF price gained **0.426%** on the last trading day (Friday, 28th Jun 2024), rising from **\$9.40** to **\$9.44**. During the last trading day the ETF fluctuated **0.532%** from a day low at **\$9.39** to a day high of **\$9.44**. The price has risen in 6 of the last 10 days but is still down by **-2.18%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **900** more shares were traded than the day before. In total, **2** thousand shares were bought and sold for approximately **\$17.94** thousand.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **BetaPro S&P/TSX Capped Financials -2x** ETF with a 90% probability to be traded between **\$8.89** and **\$9.90** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **BetaPro S&P/TSX Capped Financials -2x** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$9.54**. On a fall, the ETF will find some support from the long-term average at approximately **\$9.23**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. **BetaPro S&P/TSX Capped Financials -2x** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-3.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BetaPro S&P/TSX Capped Financials -2x finds support from accumulated volume at **\$9.41** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$9.63**, **\$9.65** and **\$9.77**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.0500** between high and low, or **0.532%**. For the last week, the ETF has had daily average volatility of **1.15%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **BetaPro S&P/TSX Capped Financials -2x** ETF to perform well in the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

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