

Hilton Food Group Plc (Wed, May 01, 2024)

Buy candidate since Feb 22, 2024

Gain 16.21%

StockInvest.us
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score: **4.18**

#907/ 30053

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Hilton Food Group Plc** stock price gained **0.98%** on the last trading day (Wednesday, 1st May 2024), rising from **£916.00** to **£925.00**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.59%** from a day low at **£894.00** to a day high of **£935.00**. The price has risen in 7 of the last 10 days and is up by **3.24%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **34 thousand** more shares were traded than the day before. In total, **153 thousand** shares were bought and sold for approximately **£141.31** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **18.33%** during the next 3 months and, with a 90% probability hold a price between **£1,032.52** and **£1,111.00** at the end of this 3-month period.

The **Hilton Food Group Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£917.57** and **£871.94**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-0.216%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£878.00** and **£868.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£927.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **£41.00 (4.59%)** between high and low. For the last week, the stock has had daily average volatility of **4.25%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hilton Food Group Plc** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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