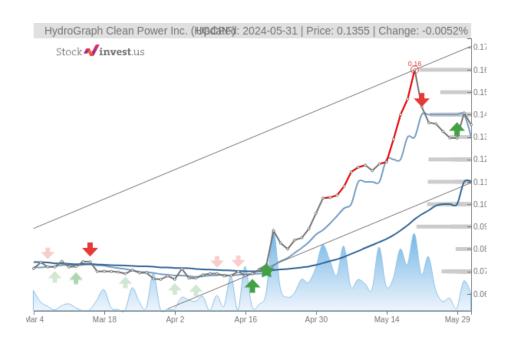
## HydroGraph Clean Power Inc. (Fri, May 31, 2024)

Buy candidate since Apr 18, 2024 Gain 90.85%



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#/ 33400

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Sel

## **Tech commentaries:**

The HydroGraph Clean Power Inc. stock price fell by -3.70% on the last day (Friday, 31st May 2024) from \$0.141 to \$0.136. During the last trading day the stock fluctuated 7.36% from a day low at \$0.133 to a day high of \$0.143. The price has fallen in 7 of the last 10 days and is down by -3.21% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -107 thousand shares and in total, 163 thousand shares were bought and sold for approximately \$22.11 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 91.04% during the next 3 months and, with a 90% probability hold a price between \$0.209 and \$0.326 at the end of this 3-month period.

The HydroGraph Clean Power Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.134 and \$0.109. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, May 20, 2024, and so far it has fallen -15.31%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.118 and \$0.108. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.136, \$0.140 and \$0.160.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0098 between high and low, or 7.36%. For the last week the stock has had daily average volatility of 7.15%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **HydroGraph Clean Power Inc.** stock to perform well in the short-term.

Risk: Very High

**Evaluation: Buy Candidate**