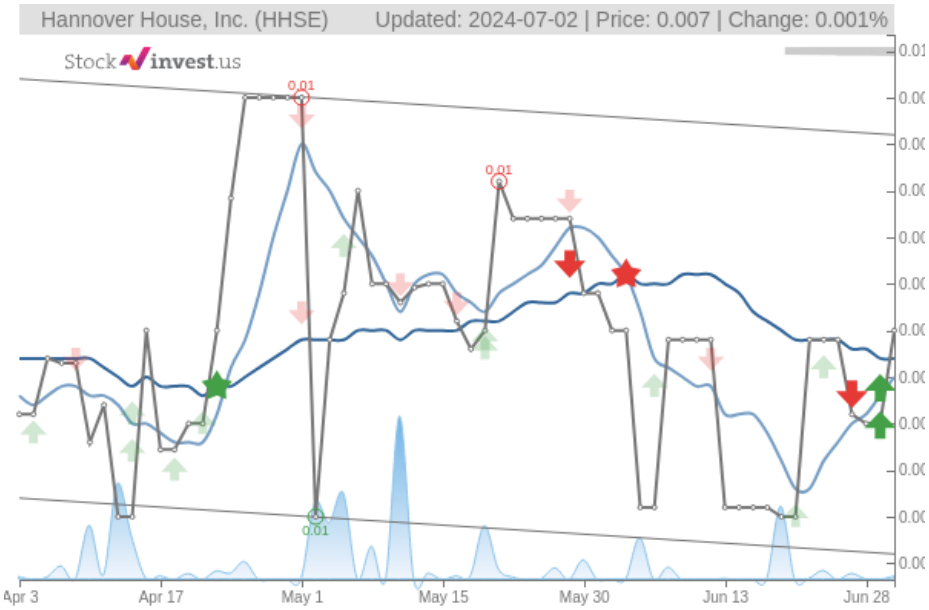
Hannover House, Inc. (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**

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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Hannover House, Inc.** stock price gained **16.67%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **$0.0060** to **$0.0070**. During the last trading day the stock fluctuated **16.67%** from a day low at **$0.0060** to a day high of **$0.0070**. The price has been going up and down for this period, and there has been a 37.25% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **30 thousand** more shares were traded than the day before. In total, **30** thousand shares were bought and sold for approximately **$207.75** .

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.79%** during the next 3 months and, with a 90% probability hold a price between **$0.0043** and **$0.0084** at the end of this 3-month period.

The **Hannover House, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **$0.0065** and **$0.0067**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Hannover House, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen -18.60%. Further fall is indicated until a new bottom pivot has been found.

Hannover House, Inc. finds support from accumulated volume at $0.0069 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$0.0073**, **$0.0074** and **$0.0075**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0010** between high and low, or **16.67%**. For the last week, the stock has had daily average volatility of **3.33%**.

Hannover House, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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