Hypersign identity USD (Fri, Jun 28, 2024)

Sell candidate since Jun 08, 2024 Loss -19.26%



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> score: -3.73 #/ 54216

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Hypersign identity USD stock price gained 0.94% on the last trading day (Friday, 28th Jun 2024), rising from \$0.0343 to \$0.0346. During the last trading day the stock fluctuated 37.06% from a day low at \$0.0323 to a day high of \$0.0443. The price has been going up and down for this period, and there has been a 1.31% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 56 thousand more shares were traded than the day before. In total, 72 thousand shares were bought and sold for approximately \$2.50 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -33.17% during the next 3 months and, with a 90% probability hold a price between \$0.0129 and \$0.0317 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The Hypersign identity USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0354 and \$0.0407. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 4.72%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Hypersign identity USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Hypersign identity USD finds support from accumulated volume at \$0.0343 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0354, \$0.0360 and \$0.0384.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0120 between high and low, or 37.06%. For the last week, the stock has had daily average volatility of 11.07%.

Hypersign identity USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate