

# Hingham Institution for Savings (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024

Gain 9.58%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **5.78**  
#/ 54200

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Hingham Institution for Savings** stock price gained **2.55%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$181.12 to \$185.74**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.50%** from a day low at **\$183.00** to a day high of **\$185.74**. The price has risen in 6 of the last 10 days and is up by **10.36%** over the past 2 weeks. Volume fell on the last day by **-5 thousand** shares and in total, **5 thousand** shares were bought and sold for approximately **\$941.70** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$189.36** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Hingham Institution for Savings** stock with a 90% probability to be traded between \$168.51 and \$192.80 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Hingham Institution for Savings** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$176.78** and **\$173.84**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 12.63%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the stock finds support just below today's level from accumulated volume at **\$167.33** and **\$164.67**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$186.51**, **\$187.56** and **\$187.57**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$2.74** between high and low, or **1.50%**. For the last week the stock has had daily average volatility of **3.28%**.

**Hingham Institution for Savings** holds several positive signals and is considered to be a good choice at current levels. We expect the **Hingham Institution for Savings** stock to perform great in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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