HIL Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024



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score: **-1.03**

#16036/54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **HIL Limited** stock price gained **0.0191%** on the last trading day (Friday, 28th Jun 2024), rising from **?2,873.95** to **?2,874.50**. During the last trading day the stock fluctuated **1.12%** from a day low at **?2,863.00** to a day high of **?2,895.20**. The price has fallen in 6 of the last 10 days but is still up by **0.28%** over the past 2 weeks. Volume fell on the last day by **-433** shares and in total, **211** shares were bought and sold for approximately **?606.52** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.63%** during the next 3 months and, with a 90% probability hold a price between **?2,560.14** and **?3,069.18** at the end of this 3-month period.

The **HIL Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **?2,916.66**. On a fall, the stock will find some support from the long-term average at approximately **?2,645.97**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-3.67%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the stock finds support just below today's level from accumulated volume at **?2,673.60** and **?2,579.85**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?2,882.50**, **?2,898.25** and **?2,983.95**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **?32.20** between high and low, or **1.12%**. For the last week the stock has had daily average volatility of **2.68%**.

HIL Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: High

Evaluation: Sell Candidate