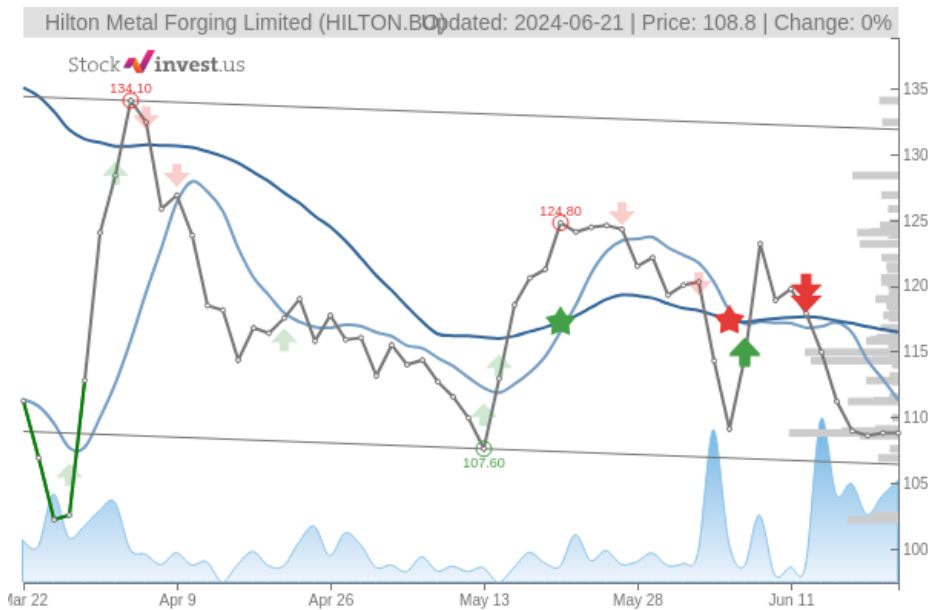


# Hilton Metal Forging Limited (Fri, Jun 21, 2024)

Sell candidate since Jun 20, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.53**  
#18198/ 50877

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Hilton Metal Forging Limited** stock on the last trading day (Friday, 21st Jun 2024). During the last trading day the stock fluctuated **3.41%** from a day low at **107.10** to a day high of **110.75**. The price has fallen in 6 of the last 10 days and is down by **-5.02%** for this period.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **106.41** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Hilton Metal Forging Limited** stock with a 90% probability to be traded between **104.43** and **129.44** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hilton Metal Forging Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **111.31** and **116.48**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-12.82%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Hilton Metal Forging Limited** finds support from accumulated volume at **108.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **108.95**, **114.30** and **114.95**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **3.65** between high and low, or **3.41%**. For the last week, the stock has had daily average volatility of **4.07%**.

**Hilton Metal Forging Limited** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**