

# High Tide Inc. (Fri, May 17, 2024)

Sell candidate since May 17, 2024

StockInvest.us  
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Vilnius, LT-01109  
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score: **-4.57**  
#17112/ 29923

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **High Tide Inc.** stock price fell by **-7.53%** on the last day (Friday, 17th May 2024) from **\$2.39** to **\$2.21**. During the last trading day the stock fluctuated **10.00%** from a day low at **\$2.20** to a day high of **\$2.42**. The price has fallen in 5 of the last 10 days but is still up by **1.38%** over the past 2 weeks. Volume has increased on the last day by **444 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$3.32** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$2.14 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **31.86%** during the next 3 months and, with a 90% probability hold a price between **\$2.83** and **\$3.93** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **High Tide Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.30** and **\$2.26**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen **-15.33%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**High Tide Inc.** finds support from accumulated volume at \$2.19 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.39**, **\$2.57** and **\$2.61**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.220** between high and low, or **10.00%**. For the last week, the stock has had daily average volatility of **6.24%**.

The High Tide Inc. stock holds several negative signals and despite the positive trend, we believe **High Tide Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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