Hapag-Lloyd Aktiengesellschaft (Tue, Jul 02, 2024)

Buy candidate since Jun 17, 2024 Gain 3.17%

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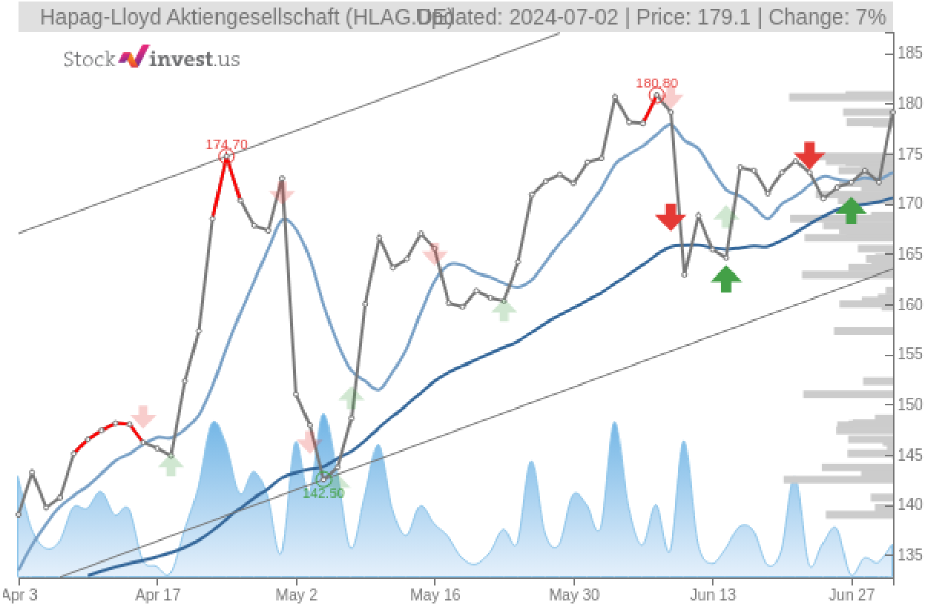

score: **6.72**

#259/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Hapag-Lloyd Aktiengesellschaft** stock price gained **4.07%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **172.10€** to **179.10€**. During the last trading day the stock fluctuated **5.02%** from a day low at **171.30€** to a day high of **179.90€**. The price has risen in 6 of the last 10 days and is up by **3.35%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **10** thousand shares were bought and sold for approximately **1.75€** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.30%** during the next 3 months and, with a 90% probability hold a price between **195.02€** and **237.70€** at the end of this 3-month period.

The **Hapag-Lloyd Aktiengesellschaft** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **173.11€** and **170.59€**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 07, 2024**, and so far it has fallen -0.94%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **168.50€** and **162.90€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **180.60€** and **180.80€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **8.60€** between high and low, or **5.02%**. For the last week, the stock has had daily average volatility of **3.25%**.

Hapag-Lloyd Aktiengesellschaft holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."'. We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Medium

Evaluation: Strong Buy Candidate