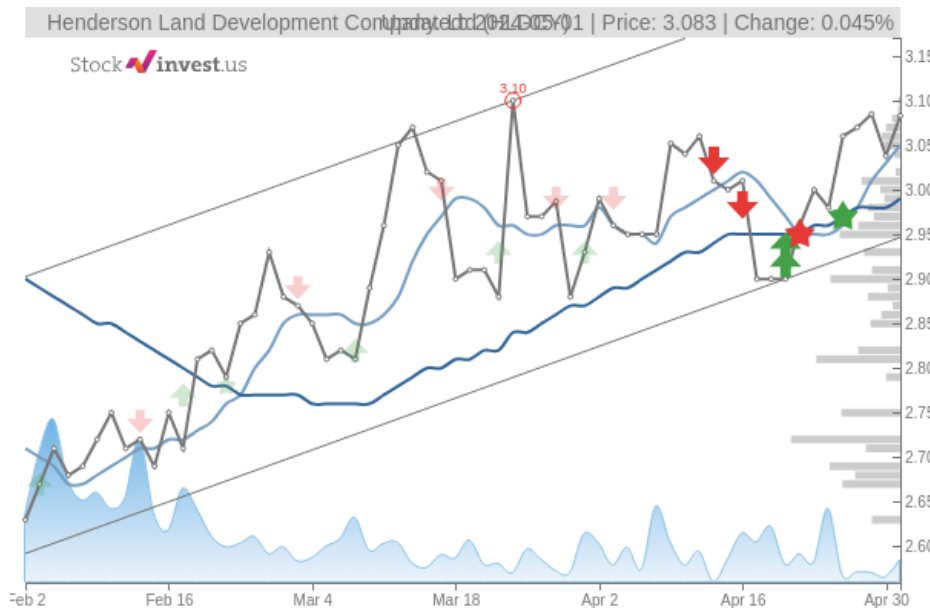


# Henderson Land Development Company. Ltd (Wed, May 01, 2024)

Buy candidate since Apr 22, 2024

Gain 4.16%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.00**  
#/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Henderson Land Development Company. Ltd** stock price gained **1.48%** on the last trading day (Wednesday, 1st May 2024), rising from **\$3.04** to **\$3.08**. During the last trading day the stock fluctuated **1.31%** from a day low at **\$3.06** to a day high of **\$3.10**. The price has risen in 6 of the last 10 days and is up by **6.31%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **54 thousand** more shares were traded than the day before. In total, **90 thousand** shares were bought and sold for approximately **\$277.93 thousand**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.21%** during the next 3 months and, with a 90% probability hold a price between **\$3.31** and **\$3.65** at the end of this 3-month period.

The **Henderson Land Development Company. Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$3.05** and **\$2.99**. A breakdown below any of these levels will issue sell signals. **Henderson Land Development Company. Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, March 22, 2024**, and so far it has fallen **-0.548%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.81** and **\$2.72**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.09** and **\$3.10**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.0400 (1.31%)** between high and low. For the last week, the stock has had daily average volatility of **1.53%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Henderson Land Development Company. Ltd** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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