

Highlight Event and Entertainment AG (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Loss -20.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.60**

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Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Highlight Event and Entertainment AG** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **8.40 Fr** to a day high of **8.40 Fr**. The price has fallen in 4 of the last 10 days but is still up by **20%** over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-17.36%** during the next 3 months and, with a 90% probability hold a price between **4.00 Fr** and **8.56 Fr** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Highlight Event and Entertainment AG** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **8.56 Fr**. On a fall, the stock will find some support from the long-term average at approximately **7.13 Fr**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **7.25 Fr** and **7.00 Fr**. On the upside the stock meets some resistance just above today's level from accumulated volume at **8.80 Fr**, **9.50 Fr** and **9.60 Fr**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **0 Fr** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **14.00%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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