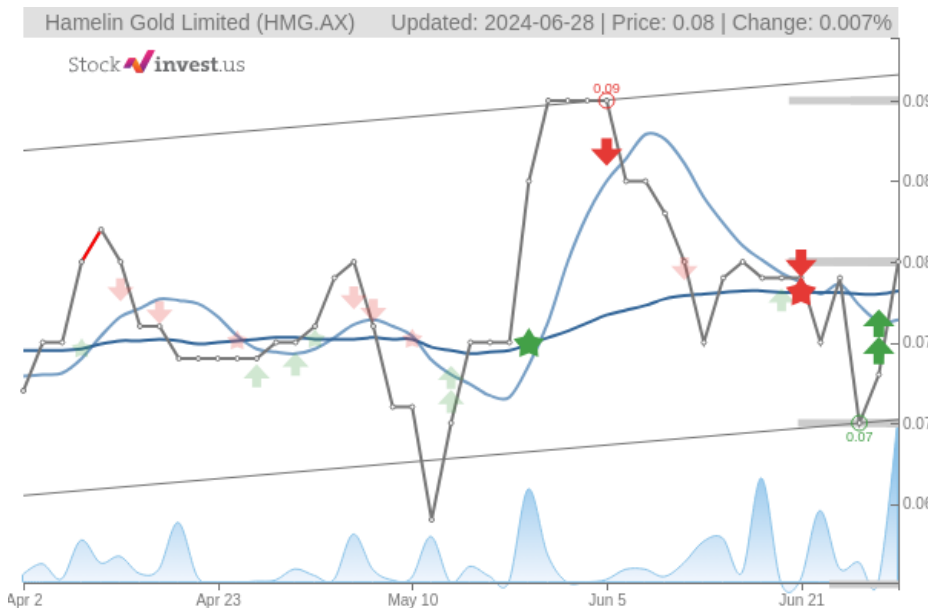


Hamelin Gold Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.13**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Hamelin Gold Limited** stock price gained **9.59%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.0730** to **\$0.0800**. During the last trading day the stock fluctuated **11.11%** from a day low at **\$0.0720** to a day high of **\$0.0800**. The price has risen in 5 of the last 10 days and is up by **6.67%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **622 thousand** more shares were traded than the day before. In total, **622 thousand** shares were bought and sold for approximately **\$49.75 thousand**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.41%** during the next 3 months and, with a 90% probability hold a price between **\$0.0740** and **\$0.0965** at the end of this 3-month period.

The **Hamelin Gold Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0764** and **\$0.0782**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 14.29%. Further rise is indicated until a new top pivot has been found. **Hamelin Gold Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Hamelin Gold Limited finds support from accumulated volume at \$0.0790 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0820**, **\$0.0850** and **\$0.0900**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0080** between high and low, or **11.11%**. For the last week, the stock has had daily average volatility of **3.92%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hamelin Gold Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.