

# Hindustan Foods Limited (Fri, May 17, 2024)

Sell candidate since May 08, 2024

Loss -1.17%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-4.59**  
#18151/ 29925

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Hindustan Foods Limited** stock price fell by **-0.191%** on the last day (Friday, 17th May 2024) from **₹498.15** to **₹497.20**. During the last trading day the stock fluctuated **1.77%** from a day low at **₹492.00** to a day high of **₹500.70**. The price has fallen in 6 of the last 10 days and is down by **-1.98%** for this period. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8** thousand shares were bought and sold for approximately **₹4.06** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.34%** during the next 3 months and, with a 90% probability hold a price between **₹451.00** and **₹505.27** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Hindustan Foods Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **₹501.44**. On a fall, the stock will find some support from the short-term average at **₹496.63**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -4.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Hindustan Foods Limited** finds support from accumulated volume at **₹481.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹511.65**, **₹522.60** and **₹525.25**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **₹8.70** between high and low, or **1.77%**. For the last week the stock has had daily average volatility of **1.77%**.

**Hindustan Foods Limited** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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