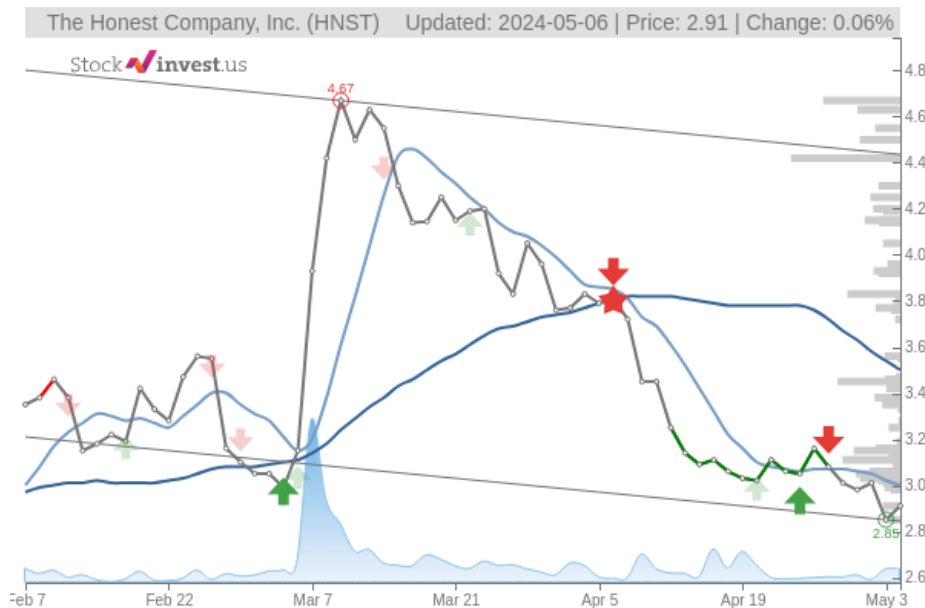


The Honest Company, Inc. (Mon, May 06, 2024)

Sell candidate since Apr 29, 2024

Loss -5.52%

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score: **-2.25**
#14123/ 30035

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **The Honest Company, Inc.** stock price gained **2.11%** on the last trading day (Monday, 6th May 2024), rising from **\$2.85** to **\$2.91**. During the last trading day the stock fluctuated **4.51%** from a day low at **\$2.88** to a day high of **\$3.01**. The price has fallen in 6 of the last 10 days and is down by **-3.64%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **941 thousand** shares were bought and sold for approximately **\$2.74 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.84** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-7.62%** during the next 3 months and, with a 90% probability hold a price between **\$2.63** and **\$4.10** at the end of this 3-month period.

There are mixed signals in the stock today. The **The Honest Company, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.00** and **\$3.50**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 2.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

The Honest Company, Inc. finds support from accumulated volume at **\$2.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.11**, **\$3.15** and **\$3.45**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.130** between high and low, or **4.51%**. For the last week, the stock has had daily average volatility of **5.17%**.

The Honest Company, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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