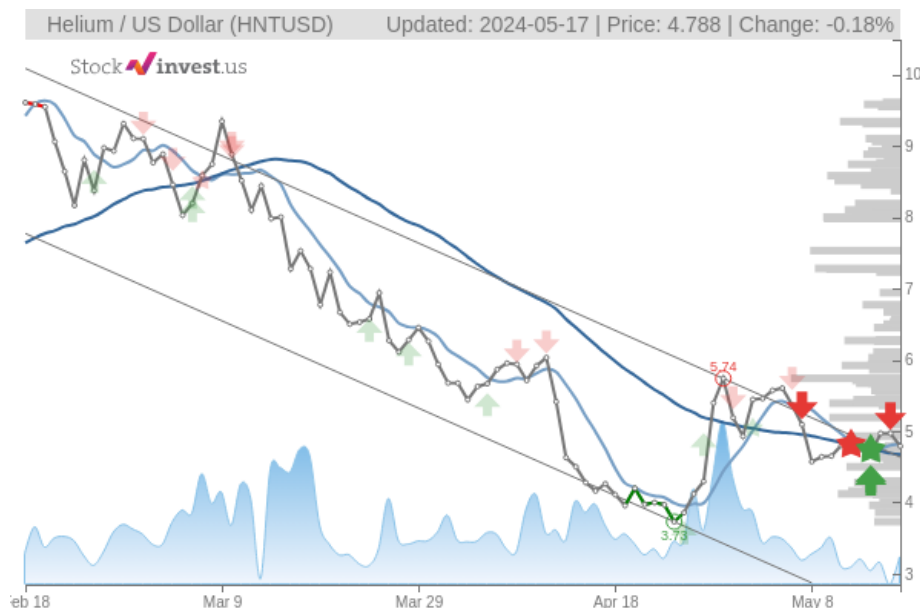


Helium / US Dollar (Fri, May 17, 2024)

Hold candidate since May 17, 2024

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score: 0
#8292/ 29925

Tech commentaries:

The **Helium / US Dollar** cryptocurrency price fell by **-3.64%** on the last day (Friday, 17th May 2024) from **\$4.97** to **\$4.79**. During the last trading day the cryptocurrency fluctuated **9.29%** from a day low at **\$4.55** to a day high of **\$4.97**. The price has risen in 5 of the last 10 days but is still down by **-5.97%** for this period. Volume has increased on the last day by **11 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **11 million** shares were bought and sold for approximately **\$55.03 million**.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$4.63**, a level that may pose a second chance to hit a runner. According to fan-theory **\$6.95** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Helium / US Dollar** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$4.82**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$4.67**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-16.54%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$4.50** and **\$4.16**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$5.19**, **\$5.39** and **\$5.74**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.422** between high and low, or **9.29%**. For the last week, the cryptocurrency has had daily average volatility of **6.70%**.

Helium / US Dollar holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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