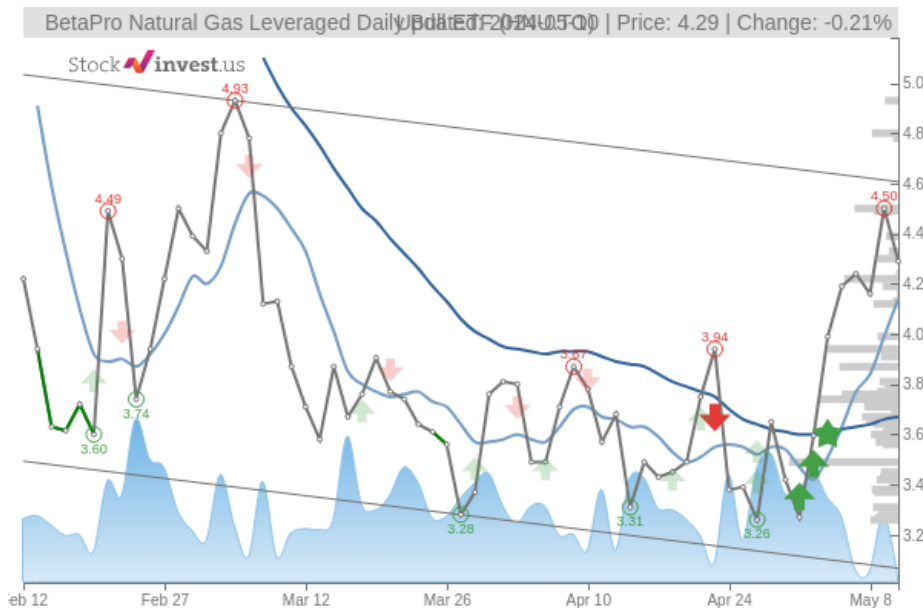# BetaPro Natural Gas Leveraged Daily Bull ETF (Fri, May 10, 2024)

Buy candidate since May 03, 2024   **Gain 7.52%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

score: **1.40**

#4346/ 30015

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **BetaPro Natural Gas Leveraged Daily Bull** ETF price fell by **-4.67%** on the last day (Friday, 10th May 2024) from **$4.50** to **$4.29**. During the last trading day the ETF fluctuated **3.28%** from a day low at **$4.27** to a day high of **$4.41**. The price has risen in 6 of the last 10 days and is up by **31.6%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-3 million** shares and in total, **2** million shares were bought and sold for approximately **$10.70** million.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-8.47%** during the next 3 months and, with a 90% probability hold a price between **$2.81** and **$4.22** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **BetaPro Natural Gas Leveraged Daily Bull** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$4.14** and **$3.67**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen -4.67%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the ETF finds support just below today's level from accumulated volume at **$3.94** and **$3.74**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$4.49**, **$4.50** and **$4.80**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **$0.140** between high and low, or **3.28%**. For the last week, the ETF has had daily average volatility of **5.19%**.

Several short-term signals are positive, despite the ETF being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for ETF to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate