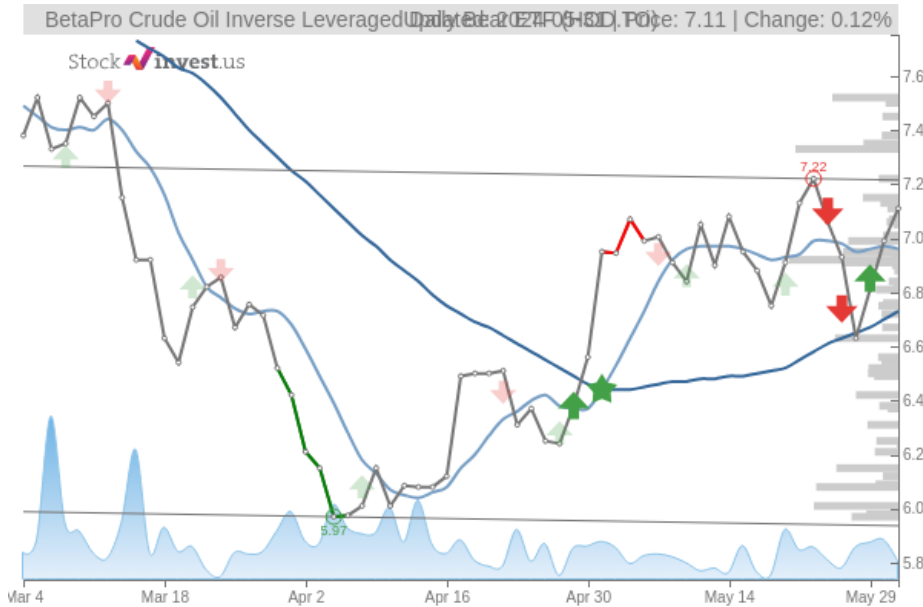


BetaPro Crude Oil Inverse Leveraged Daily Bear ETF (Fri, May 31, 2024)

Sell candidate since May 31, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.16**
#6485/ 33204

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **BetaPro Crude Oil Inverse Leveraged** ETF price gained **1.72%** on the last trading day (Friday, 31st May 2024), rising from **\$6.99** to **\$7.11**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **3.90%** from a day low at **\$6.93** to a day high of **\$7.20**. The price has risen in 6 of the last 10 days and is up by **3.34%** over the past 2 weeks. Volume fell on the last day by **-346 thousand** shares and in total, **571** thousand shares were bought and sold for approximately **\$4.06** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$7.21** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **BetaPro Crude Oil Inverse Leveraged** ETF with a 90% probability to be traded between **\$5.89** and **\$7.16** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen **-1.52%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **BetaPro Crude Oil Inverse Leveraged** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.96** and **\$6.73**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

BetaPro Crude Oil Inverse Leveraged finds support from accumulated volume at **\$6.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$7.15**, **\$7.33** and **\$7.52**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.270 (3.90%)** between high and low. For the last week, the ETF has had daily average volatility of **2.94%**.

BetaPro Crude Oil Inverse Leveraged holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

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