

# Hollysys Automation Technologies (Fri, May 03, 2024)

Hold candidate since May 03, 2024

StockInvest.us  
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score: **-0.333**  
#9935/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Hollysys Automation Technologies** stock price fell by **-0.0846%** on the last day (Friday, 3rd May 2024) from **\$23.65** to **\$23.63**. During the last trading day the stock fluctuated **2.04%** from a day low at **\$23.49** to a day high of **\$23.97**. The price has been going up and down for this period, and there has been a **-3.75%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-29 thousand** shares and in total, **130** thousand shares were bought and sold for approximately **\$3.06** million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.96%** during the next 3 months and, with a 90% probability hold a price between **\$21.83** and **\$23.72** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 1.46%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hollysys Automation Technologies** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$23.96** and **\$25.03**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Hollysys Automation Technologies** finds support from accumulated volume at **\$23.52** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$25.40**, **\$25.70** and **\$25.71**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.480** between high and low, or **2.04%**. For the last week, the stock has had daily average volatility of **2.73%**.

**Hollysys Automation Technologies** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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