

American Hotel Income Properties REIT LP (Fri, May 03, 2024)

Sell candidate since Apr 29, 2024

Loss -1.52%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.08**
#/ 30045

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **American Hotel Income Properties REIT LP** stock price gained **1.56%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.640** to **\$0.650**. During the last trading day the stock fluctuated **3.13%** from a day low at **\$0.640** to a day high of **\$0.660**. The price has fallen in 6 of the last 10 days and is down by **-1.52%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **50 thousand** shares were bought and sold for approximately **\$32.34 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-30.83%** during the next 3 months and, with a 90% probability hold a price between **\$0.314** and **\$0.487** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **American Hotel Income Properties REIT LP** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.657**. On a fall, the stock will find some support from the long-term average at approximately **\$0.634**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **American Hotel Income Properties REIT LP** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen -13.33%. Further fall is indicated until a new bottom pivot has been found.

American Hotel Income Properties REIT LP finds support from accumulated volume at **\$0.640** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.660**, **\$0.680** and **\$0.750**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0200** between high and low, or **3.13%**. For the last week, the stock has had daily average volatility of **4.45%**.

American Hotel Income Properties REIT LP holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.