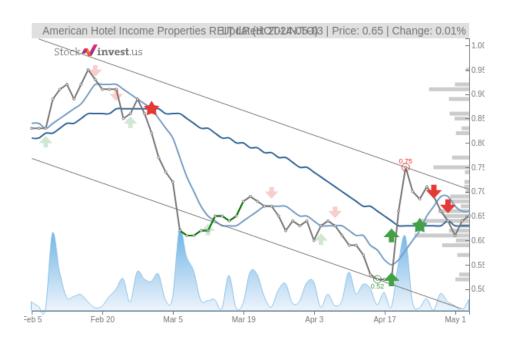
## American Hotel Income Properties REIT LP (Fri, May 03, 2024)

Sell candidate since Apr 29, 2024 Loss -1.52%



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score: -1.08

#/ 30045

Trend: MV Long: MV Short: Volume: Buy MACD: Buy

## **Tech commentaries:**

The American Hotel Income Properties REIT LP stock price gained 1.56% on the last trading day (Friday, 3rd May 2024), rising from \$0.640 to \$0.650. During the last trading day the stock fluctuated 3.13% from a day low at \$0.640 to a day high of \$0.660. The price has fallen in 6 of the last 10 days and is down by -1.52% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 44 thousand more shares were traded than the day before. In total, **50** thousand shares were bought and sold for approximately **\$32.34** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -30.83% during the next 3 months and, with a 90% probability hold a price between \$0.314 and \$0.487 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The American Hotel Income Properties REIT LP stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$0.657. On a fall, the stock will find some support from the long-term average at approximately \$0.634. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). American Hotel Income Properties REIT LP has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 22, 2024, and so far it has fallen -13.33%. Further fall is indicated until a new bottom pivot has been found.

American Hotel Income Properties REIT LP finds support from accumulated volume at \$0.640 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.660, \$0.680 and \$0.750.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0200 between high and low, or 3.13%. For the last week, the stock has had daily average volatility of 4.45%.

American Hotel Income Properties REIT LP holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation, Call Candidate