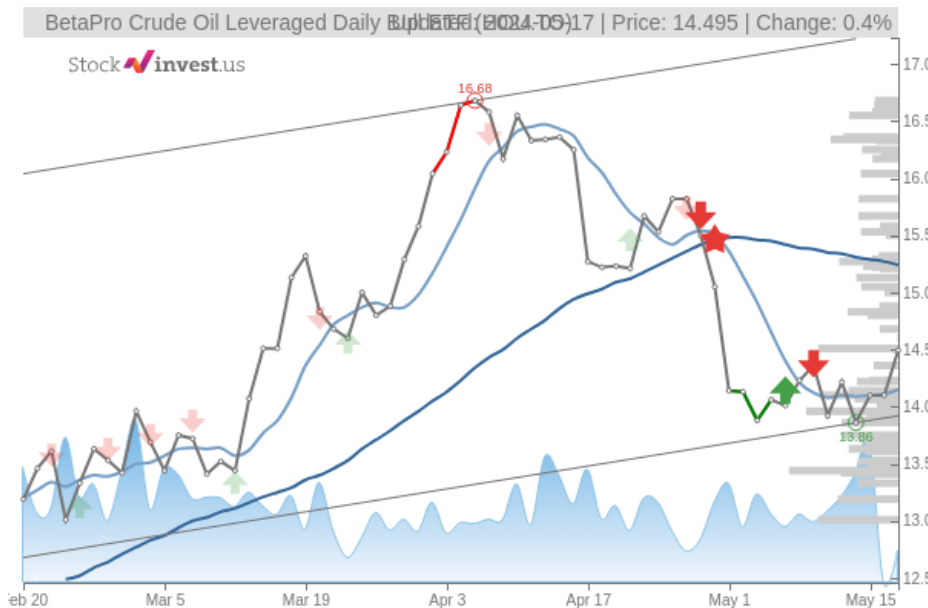


BetaPro Crude Oil Leveraged Daily Bull ETF (Fri, May 17, 2024)

Sell candidate since May 16, 2024

Gain 1.79%

StockInvest.us
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Vilnius, LT-01109
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score: **-1.15**
#11722/ 29926

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **BetaPro Crude Oil Leveraged Daily Bull** ETF price gained **1.79%** on the last trading day (Friday, 17th May 2024), rising from **\$14.24** to **\$14.50**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **2.39%** from a day low at **\$14.20** to a day high of **\$14.54**. The price has risen in 7 of the last 10 days and is up by **4.43%** over the past 2 weeks. Volume fell on the last day by - **83 thousand** shares and in total, **251** thousand shares were bought and sold for approximately **\$3.64** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$13.92** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **7.82%** during the next 3 months and, with a 90% probability hold a price between **\$15.01** and **\$18.64** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, May 14, 2024**, and so far it has risen 4.58%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BetaPro Crude Oil Leveraged Daily Bull** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$15.25**. On a fall, the ETF will find some support from the short-term average at **\$14.17**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

BetaPro Crude Oil Leveraged Daily Bull finds support from accumulated volume at **\$13.96** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$14.51**, **\$15.27** and **\$16.34**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.340** between high and low, or **2.39%**. For the last week, the ETF has had daily average volatility of **2.89%**.

BetaPro Crude Oil Leveraged Daily Bull holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Medium

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